

# AFRIKA TAKES COCO TO THE BANK

## Financial Literacy Worksheet 3: Banking (Ages 10–12)

### Story Time: Afrika Takes Coco to the Bank

Afrika and Coco walk to the bank together. Afrika wants to show Coco where her money can grow safely. "Banks help you keep money safe," Afrika explains. "They also give you interest when you save." Inside the bank, the friendly teller helps Coco open a savings account. She learns how to deposit money, get a bank card, and use an ATM. Coco says, "Now my money isn't under my mattress anymore!" Afrika smiles, "Exactly! Now it's working for you."



### Comprehension Check

1. Why did Afrika take Coco to the bank? \_\_\_\_\_
2. What did Coco learn to use at the bank? \_\_\_\_\_
3. What does interest mean? \_\_\_\_\_

### Banking Maths

Coco deposits R50 every week in her savings account. How much does she have after:

- a) 4 weeks: R\_\_\_\_\_ b) 6 weeks: R\_\_\_\_\_ c) 10 weeks: R\_\_\_\_\_

If the bank gives her R5 interest after 10 weeks, how much will she have in total?

Total = R\_\_\_\_\_

### Word Bank: Match the Meaning

Match the banking words to their meanings:

- |             |  |
|-------------|--|
| 1. Deposit  | A. Place where you keep your money safely          |
| 2. Bank     | B. Putting money into your account                 |
| 3. ATM      | C. Machine that lets you withdraw or deposit money |
| 4. Interest | D. Extra money the bank pays you for saving        |

### Write It: My Banking Reflection

Why do you think it's better to save money in a bank than under your bed? \_\_\_\_\_

\_\_\_\_\_

What's something worth borrowing for? \_\_\_\_\_

\_\_\_\_\_

### Let's Recap

- Banks keep your money safe.
- Savings accounts can earn you interest.
- You can use tools like ATMs and savings books to manage your money.